

REVISION QUESTION 01

CLASS XI – BUSINESS STUDIES (054)

BUSINESS, TRADE AND COMMERCE

1. The broad classification of business activities includeand
 - a) Trade and Auxiliaries to trade
 - b) industry and commerce
 - c) Industry and Trade
 - d) Internal Trade and External Trade
2. Which among the following is NOT a characteristic of business?
 - a) Dealing with goods and services
 - b) Profit motive
 - c) Non economic activity
 - d) Uncertainty of return
3. Which one of the following is NOT related to general objectives of the business?
 - a) Innovation
 - b) Physical and financial resources
 - c) Warehousing
 - d) Productivity
4. Mr. Sudheer a businessman incurred so many losses due to the dishonesty of his workers. This loss is caused due to
 - a) Natural cause
 - b) Financial cause
 - c) Human cause
 - d) Economic cause
5. Banking is
 - a) Primary industry
 - b) Secondary industry
 - c) Tertiary industry
 - d) Not an industry
6. Adv. Praful is practicing in the High Court. Adv. Rajeev Menon is working as the legal advisor of Kartika Consultancy Ltd. In which economic activities these two are engaged in. Explain both activities with the help of one example each
7. Mr. Madhu has got some rich idea on the development of a new type of two-wheeler, but is confronted with many problems. He does not have any idea to promote and distribute the product. What are the various hindrances he may face during this course? Also suggest the possible remedies to overcome these hindrances.
8. Explain briefly the multiple objectives of a business